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WHAT'S NEW AND WHAT'S NEXT:

CSI WIRE UPDATE

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Hi there! I'm the product manager for CSI Wire. Prior to becoming the product manager for Wire, I was in implementations for Wire and new account console.

HUNTER STATEN
Product Manager, CSI

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AGENDA

01 – CSI Wire Status

02 – CSI Identity

03 – Current Features

04 – CSI Wire Metrics

05 – What’s Next

CSI WIRE - BACKGROUND

With CSI Wire, we have the opportunity to provide a more modern SAAS/Web-Based Wire Application.

- Full Wire Repository
- **FAIM→ISO 20022 enhancement**
- User-centric design – Banker, Wire Operator, Admin and workflow
- Seamless integration points – NuPoint and Federal Reserve User-centric

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CSI WIRE - UPDATE

CSI Wire Onboarding

- Migration from WatchDOG Wire to CSI Wire is nearing end stages.
- **CSI Identity Integration**
- CSI Wire onboarding is dependent on Identity integration.
- Banks are being onboarded based on the completion of Identity.
- The implementation team is handling the manual import and export banks (FedLine Advantage and Correspondent Banks).
- The Wire Product team is handling the FedLine Direct banks.

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CSI IDENTITY

- CSI Wire onboarding is dependent on Identity integration
- CSI Wire access using your bank's Active Directory to control access into CSI Wire
- Single Sign-on and ease of access
- Compliant security methods
- Future CSI solution integration

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CSI IDENTITY – CONT.

- WatchDOG Wire Banks
  - The CX team should have reached out to the bank's technical contact to receive the needed information for Identity setup
  - New CSI Wire Banks will need to follow the same process to set up Identity
- Determine bank’s identity capability
  - Current options: Azure AD, Google Auth, & OneLogin
  - Any additional providers would be a new project
- Azure AD banks should have provided CSI with the requested information
  - Tenant ID, Client ID, Client Secret, etc.

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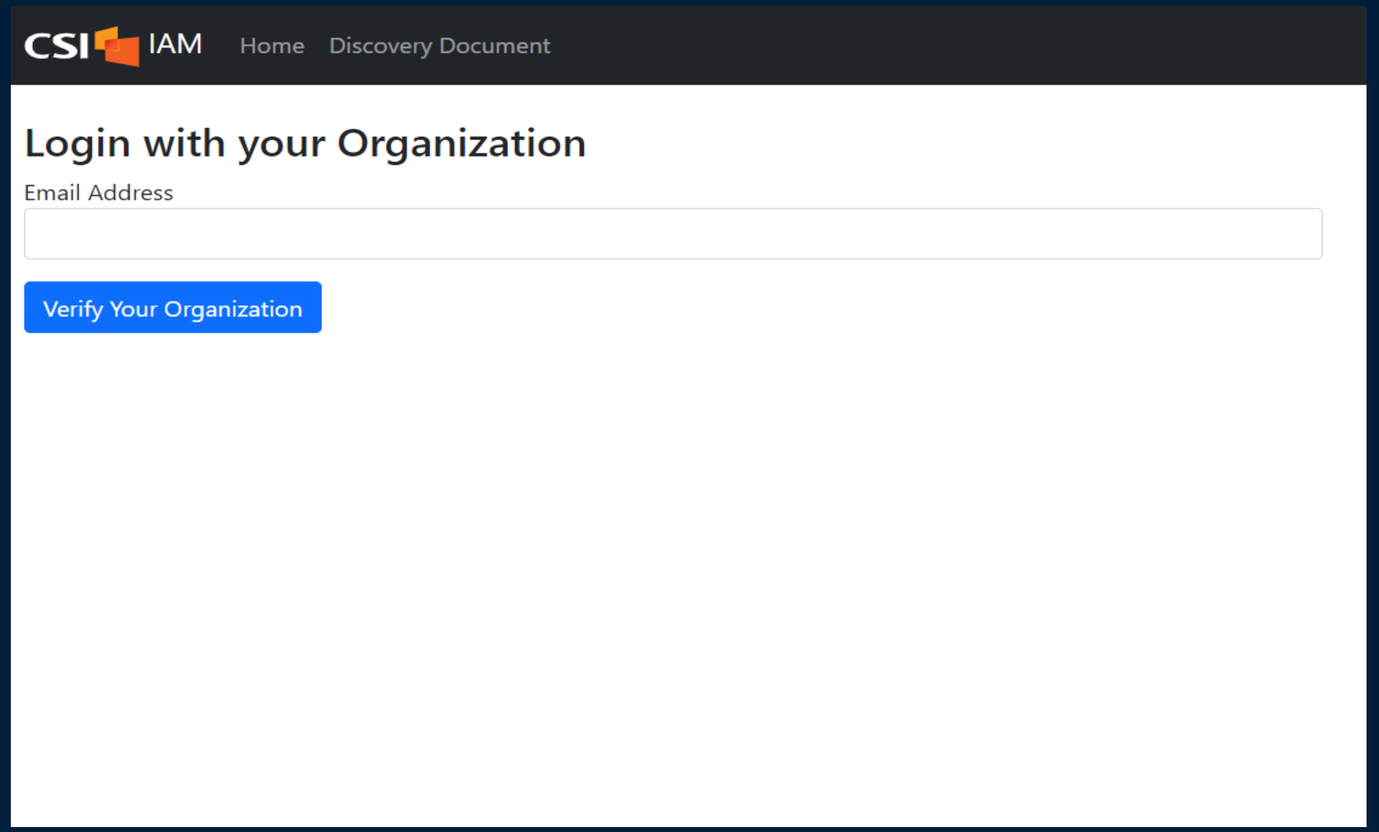
CSI WIRE LOGIN

- CSI Identity
- Browser Access
- Utilizes Active Directory Credentials
- Seamless Login to CSI Wire without additional username and password



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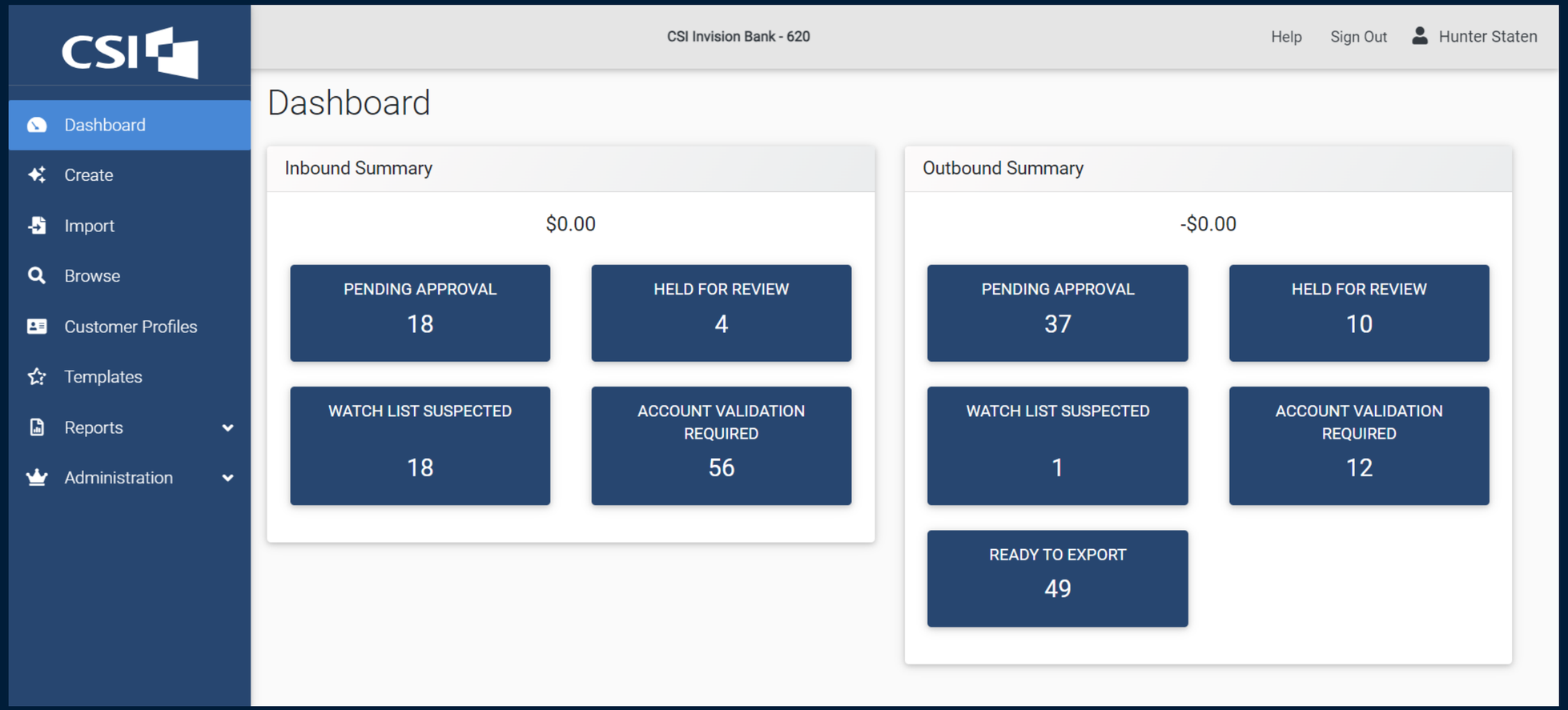
CSI WIRE DASHBOARD



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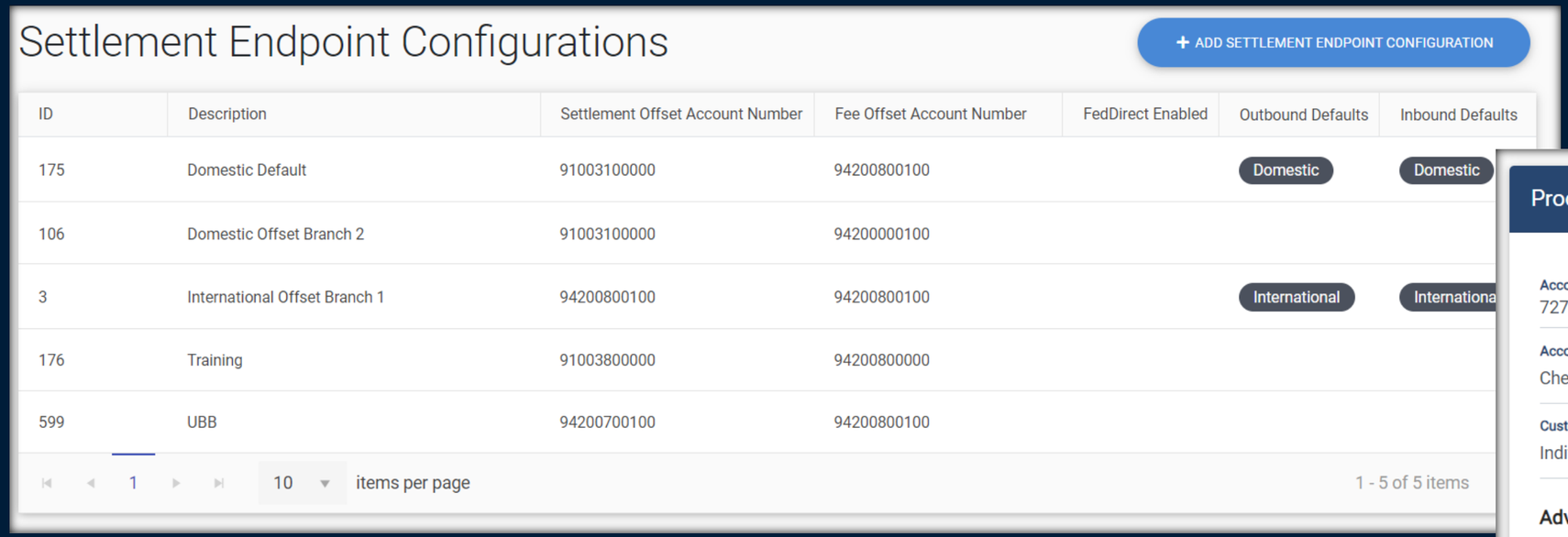
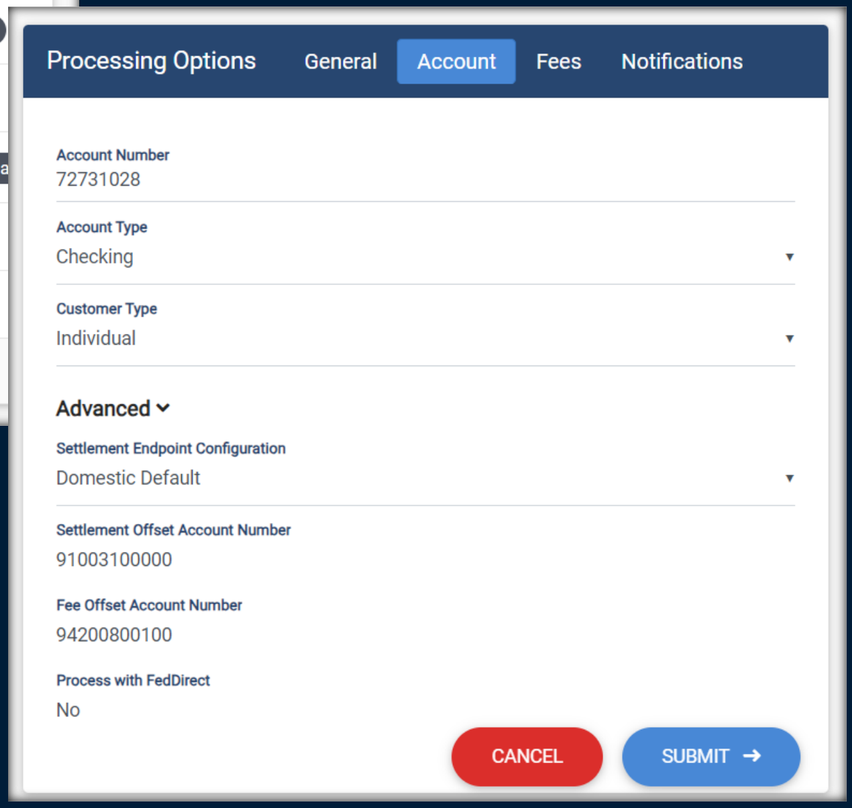
CSI WIRE SETTLEMENT ENDPOINT





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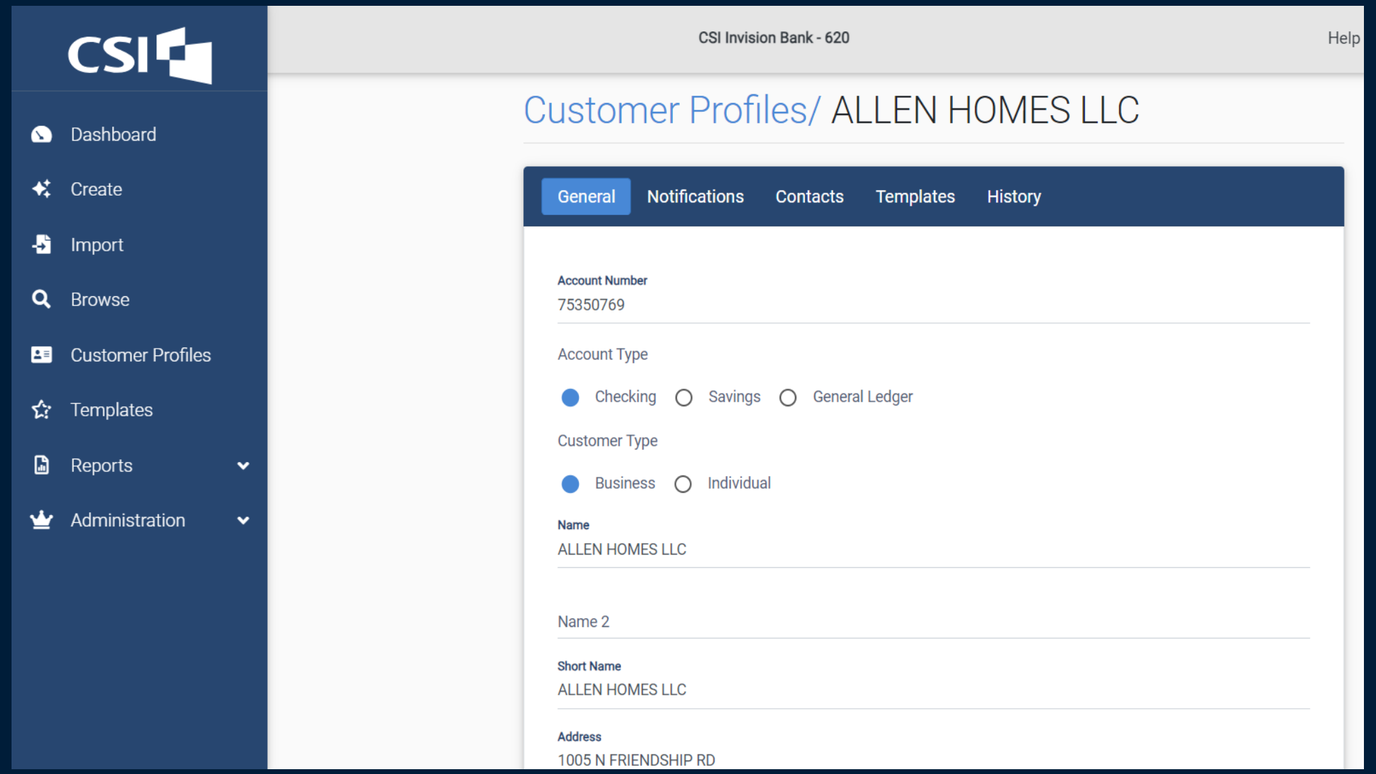
CUSTOMER PROFILES

- Profiles are not required
- Inbound / Outbound notifications
- Set custom fees for account or mark the account as analyzed
- Wire customer contacts
- Access account specific templates
- View and audit history of the profile



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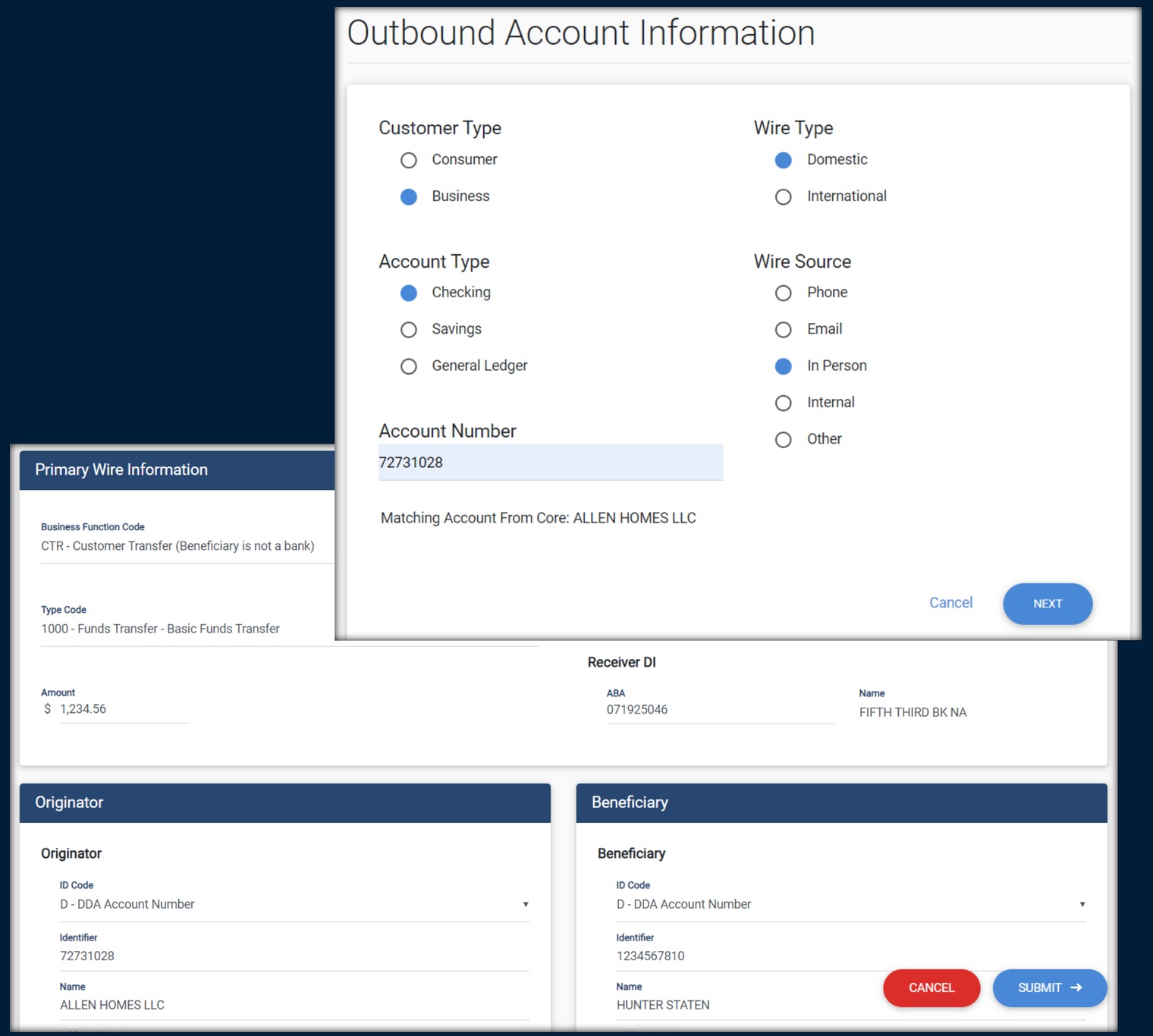
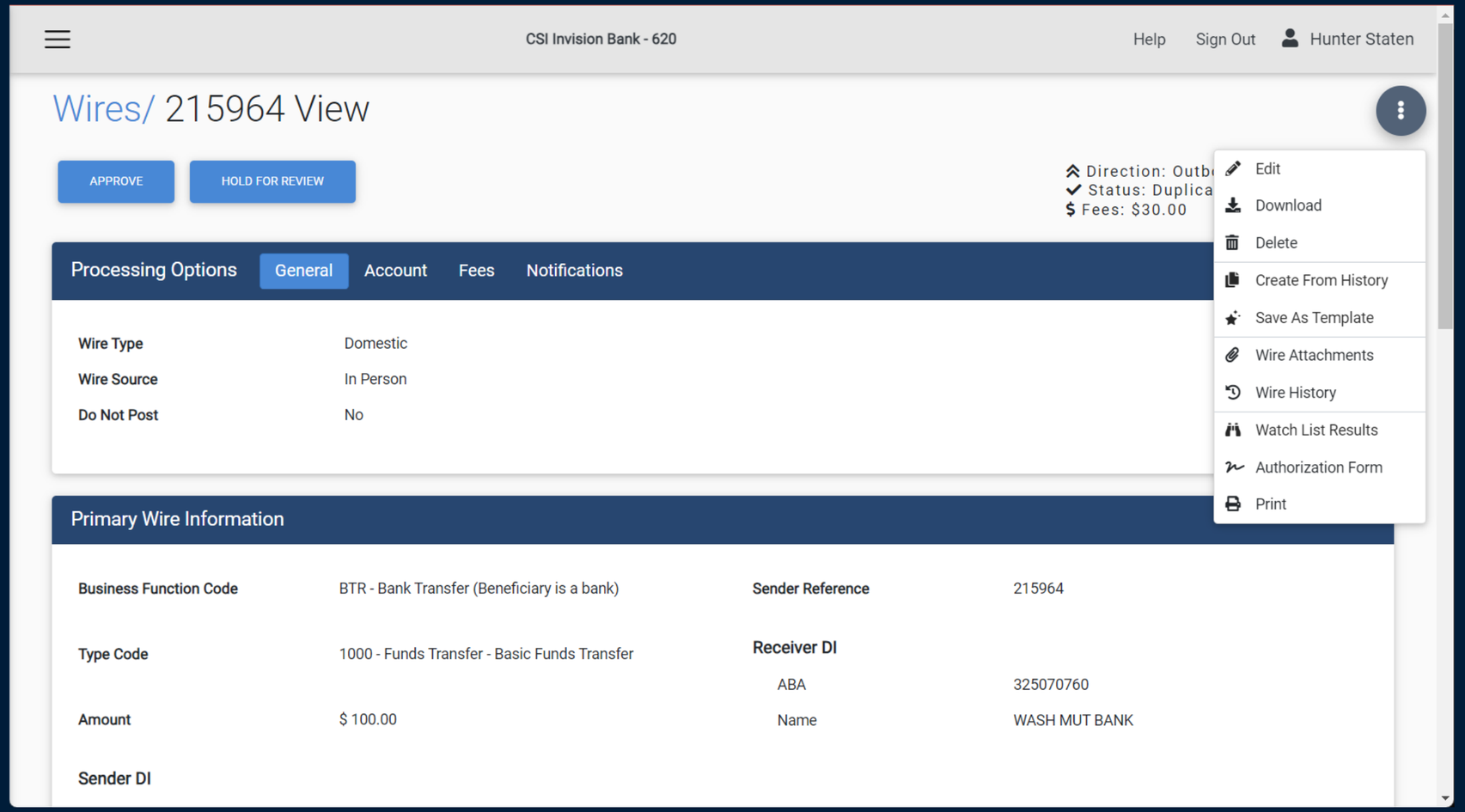
WIRE CREATE/IMPORT

- Import Inbound/Outbound FAIM formatted wire files
- Create outbound wires
- FAIM message validation
- FedWire ABA validation
- View the name on the account before creating the wire



VIEW WIRE DETAILS

- Edit Wire
- Delete Wire
- Create From History
- Save As Template
- Wire Attachments
- Wire History
- Watch List Results
- Wire Authorization Form



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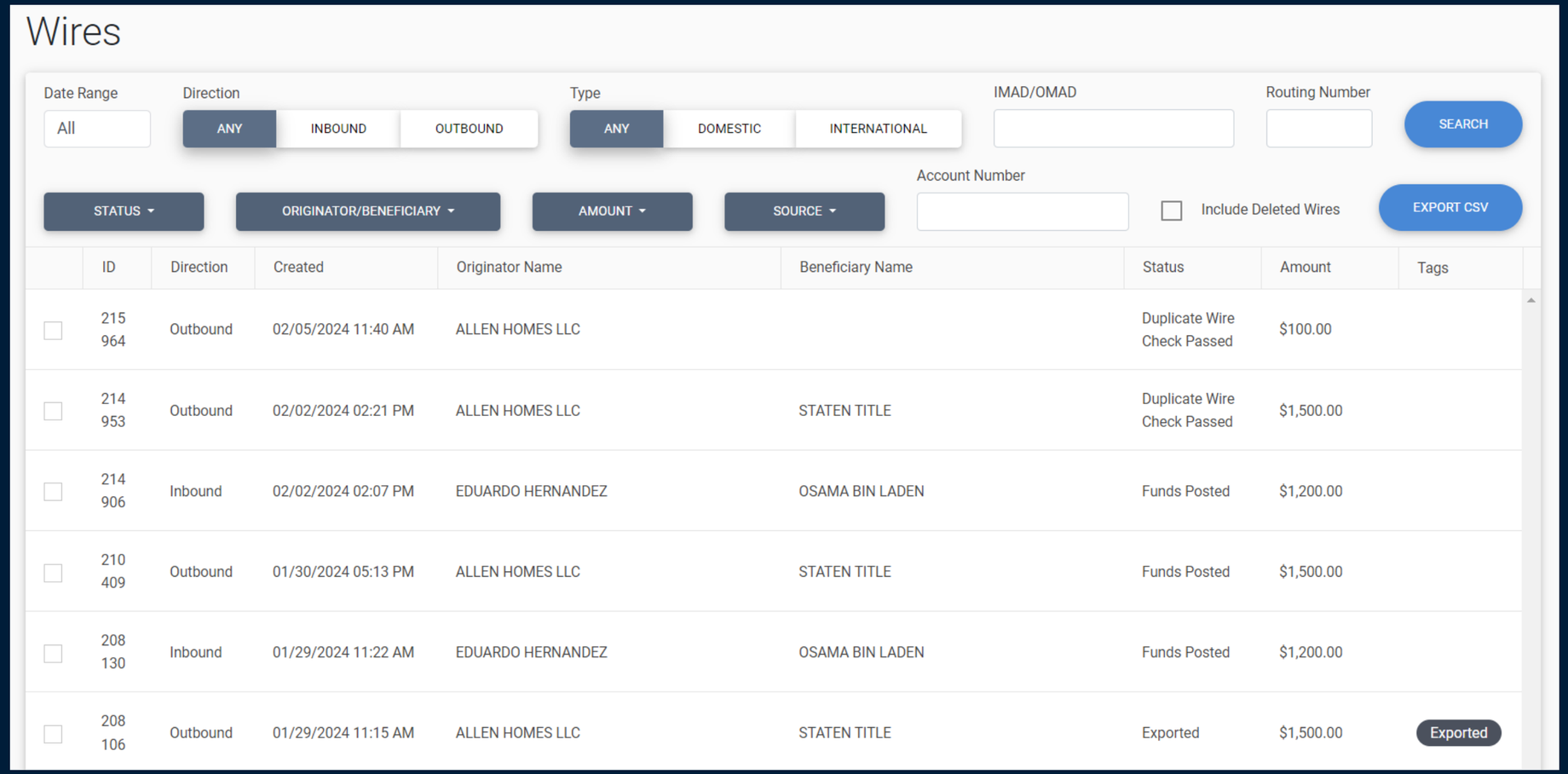
BROWSE

- Filters include:
  - Date Range
  - Direction
  - Type
  - IMAD/OMAD
  - Routing Number
  - Status
  - Originator/Beneficiary
  - Amount
  - Source
  - Account Number
- Default number of wires that show can be changed in Admin settings



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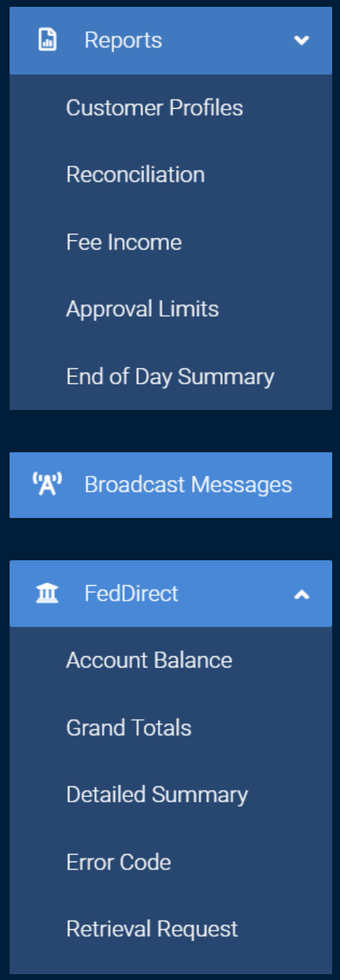
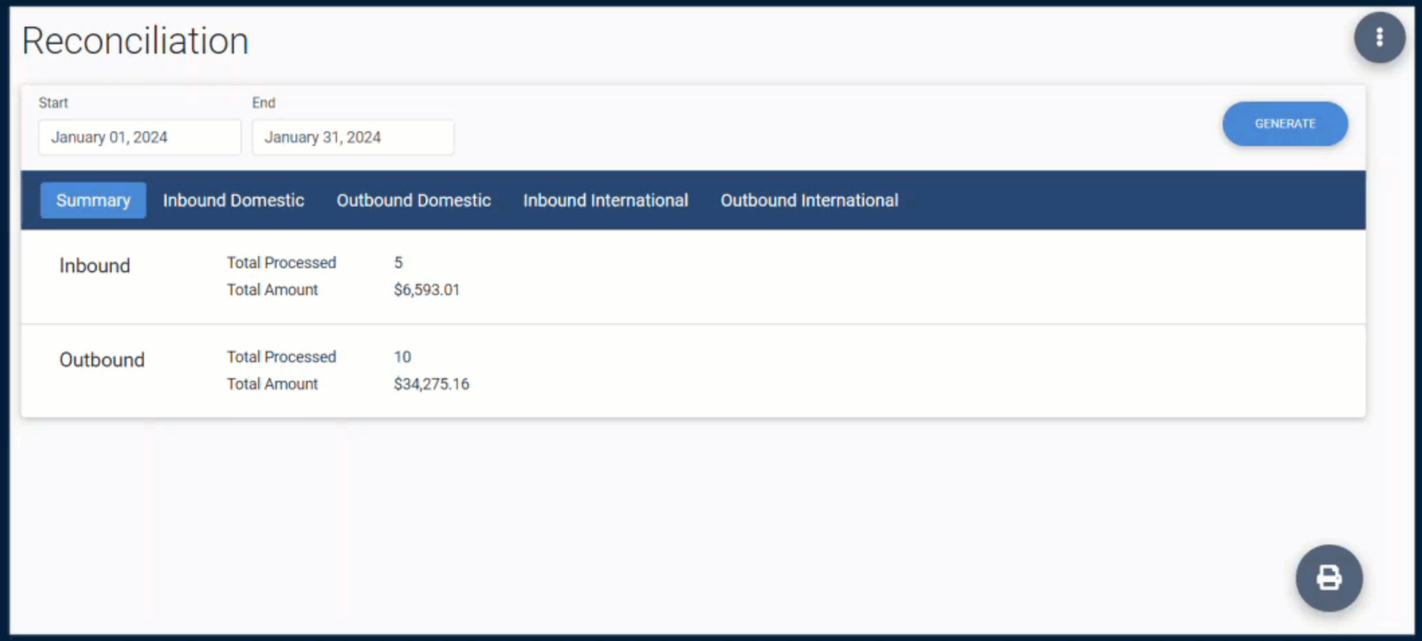
REPORTS

- CSI Wire Reports
  - OFAC Reporting is available in Elite
- FedWire Reports
- Custom IQ Reports





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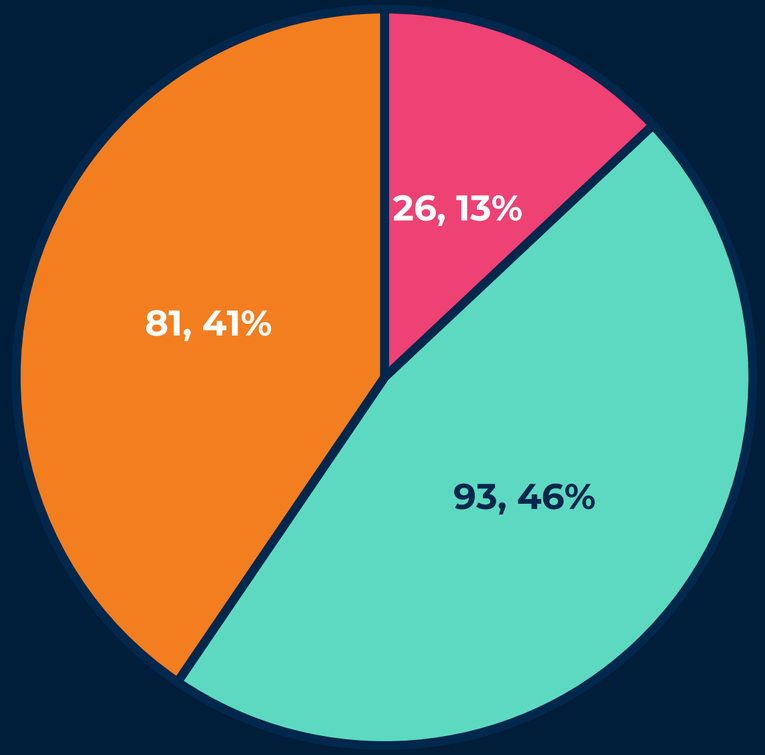
HOW OUR BANKS PROCESS WIRES



Key Notes

- We expect over the coming years that Fed Direct will increase to approximately 27%.

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FUTURE OF CSI WIRE

ISO 20022 PROJECT TIMELINE

01 Dec 2023

Start of Development

Development of changes began

Certification

30 Jun 2024

That we can send and receive ISO formatted wire files

31 Dec 2024

Deadline for Migration

Of all WDW banks moved to CSI Wire

Finish Line

10 Mar 2025

Federal Reserve deadline to implement ISO 20022

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BATCH PROJECT TIMELINE

01 Dec 2023		Start Point Gap identified by Product Management
Scoping Begins	01 Jan 2024	
15 Mar 2024		Development Begins
Finish Line	31 Oct 2024	

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THANK YOU!
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